

For Immediate Release

Neutrex Inc. Announces Appointment of Dr. Oliver Murphy as Technical Director

HOUSTON, Texas, June 16, 2017 – Neutrex Inc., manufacturer of Purgex™ Purging Compounds for the plastics industry, has announced the appointment of Dr. Oliver Murphy as Technical Director. Murphy has more than 25 years of practical experience and know-how in fundamental and applied research, invention and innovation processes, and technology development and product commercialization. The appointment was announced today by Arthur P. Haag, Founder and President/CEO of Neutrex.

Murphy's appointment is an important move in the company's global growth strategy as Neutrex looks to tap expanded global markets for its chemically engineered Purgex™ Purging Compounds brand, according to Haag. "Neutrex is very pleased to have Oliver join our team and help us manage and direct our technical resources through an exciting period of growth," said Haag. "Oliver has been a highly successful business leader and brings unique and extensive technology experience to his new role with Neutrex, having spent a highly successful career in the materials and biomedical fields." Murphy will serve as the key lead technical resource for sales and marketing and be a key participant in product development efforts.

In 1987, Murphy co-founded Lynntech, Inc., a company focused on developing and commercializing emerging technologies in the environmental, alternative energy, materials, and biomedical fields. From 1987 through 2012, Murphy held the executive positions of Vice President

of R&D, President, General Manager, and Chief Technology Officer within Lynntech and its affiliated entities. Under his leadership, Lynntech was continually recognized as the leading recipient of Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) awards in the state of Texas. The company ranked fifth nationally, with federal funding totaling over \$150 million.

Under Dr. Murphy, Lynntech obtained over 130 issued U.S. patents and generated annual revenue in excess of \$14 million. In recognition of his entrepreneurial achievements, Dr. Murphy was selected as the 2006 Ernst & Young Entrepreneur of the Year in the Technology Category for Houston and the Gulf Coast Region.

Dr. Murphy holds B.Sc., M.Sc., and Ph.D. degrees in Chemistry from the National University of Ireland. He was a Research Associate at Texas A&M University (1980-84), a Project Leader at Standard Oil Company of Ohio, SOHIO (1984-87), and Assistant Director of the Center for Electrochemical Systems and Hydrogen Research at the Texas Engineering Experiment Station (1987-89).

Dr. Murphy has published over 50 peer-reviewed technical papers in scientific journals, has made over 60 presentations at international scientific conferences, and is a co-inventor on 79 issued U.S. patents.

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About Neutrex Inc.

Neutrex Inc., based in Houston, is a leading global supplier of Purgex™ Purging Compounds, a line of top-quality, high-value, competitively priced commercial purging compounds. Purgex has been used worldwide in injection molding, extrusion, and blow molding applications.

These products have mechanical activity for effective cleaning of thermoplastic resins from injection molding machines, extruders, hot runner systems, and dies. Purgex grades are comprised of active ingredients with a resin carrier and are engineered to clean thoroughly and quickly to maximize color/resin change turnaround and reduce scrap. Most grades are designed for versatility and are effective on a broad range of resins and multiple production methods.

Neutrex Inc. works closely with customers to help make their purging procedure better. The company identifies key purging problems, dissects the results of plant trials, and ultimately supplies a complete purging package. Purgex compounds are available through a broad global distribution network. For more information, visit www.purgexonline.com.

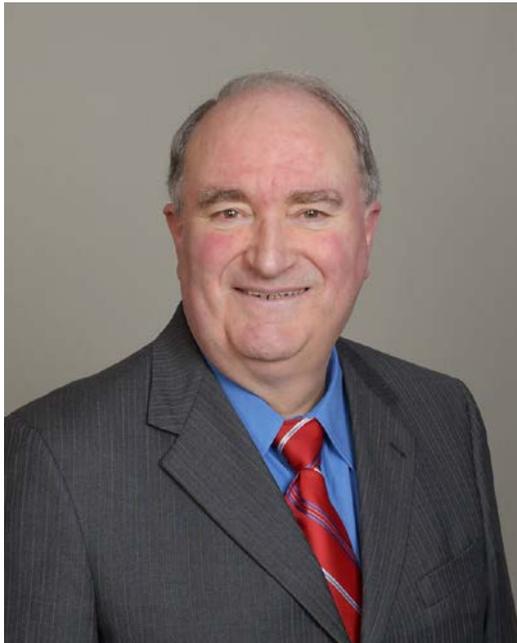
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Dr. Oliver Murphy

Manufacturers of

